

H.B.Y.C. BY-LAWS

(Rev. 4, Effective August, 18 2007)

DUES, FEES, and MEMBERSHIP

SECTION 1. Dues and fees paid to the Club are not refundable except under the terms and conditions as shall be established by the Board of Trustees with the majority approval of the membership.

SECTION 2. Dues and fees of new members shall be due on January 1 of each year. New members joining effective September 1 and subsequent upon submission of all initiation fees and assessments, shall not be charged annual membership dues until the following January 1 renewal date.

SECTION 3. The initiation fee, dues, and fees established in accordance with Article V, Section 1 of the Constitution are as follows:

A.) Schedule of Dues and Fees to become effective upon adoption by the Board of Trustees in accordance with Article V, Section 1:

| | Dues | Initiation |
|---------------|-----------|------------|
| New Member | \$100.00* | \$225.00* |
| Active Member | \$100.00* | |

* Dues and initiation fees are subject to Ohio Sales Tax

B.) After March 31 until the end of the fiscal year, a late fee of 20% will be charged for reinstatement. After December 31, a member who has lost his or her membership for nonpayment of dues may only be admitted to membership by application and election as a new member.

C.) Each Active member shall be expected to work on Club projects as required and upon request of the Bridge or Board of Trustees.

SECTION 4. Special Assessment: The Board of Trustees may determine that an emergency exists requiring prompt action not covered by the funds on hand or anticipated. Under these circumstances they are authorized to obtain funding through loans or other means and make a fair and equitable Special Assessment of the membership.

GROUND RULES

All members must comply with all Rules and Regulations of the Home Port as designated by the Board of Trustees.

SAFETY AND BOATING RULES

SECTION 1. It is recommended that all members apply for and successfully complete a Boating Safety Course given by the U.S. Coast Guard Auxiliary, U. S. Power Squadron or other such appropriate organization.

SECTION 2. All city and state watercraft regulations and all Home Port Rules and Regulations are considered to be regulations of the Club and will be enforced as such.

SECTION 3. The Safety Committee or the Race Committee may require that all race participants wear life jackets when weather conditions are inclement. The responsible committee has the authority not to include any participants in the standings at the end of the race if such requirements are ignored.

SECTION 4. Races may be suspended by the race committee or the safety committee when inclement weather threatens.

SECTION 5. The race committee shall enforce the night lighting regulations and disqualify anyone racing without the proper lighting aboard.

SECTION 6. HBYC will suspend cruises during a gale warning.

FINANCIAL MANAGEMENT POLICY

The Club shall establish under the management of the Treasurer a fund (which may be referred to by such terms as 'savings, contingency, emergency', or by commercial name such as 'Vanguard' etc.) from which funds may only be removed with authorization by two thirds majority vote of the Trustees.

MEMBERSHIP POLICY

Completely executed membership applications which are received by the Membership Chairperson will be considered at the next regularly scheduled meeting of the Board of Trustees following their receipt. Upon favorable action by the Board of Trustees as specified in Article III, Section 4 of the Constitution, the applicant's name will be added to the list, as appropriate. This list will be maintained by the Membership Chairperson and will be added to in alphabetical order.

BY-LAW ADDITIONS AND CHANGES

The Board of Trustees may adopt additional by-laws as necessary or change the By-Laws only at the regularly scheduled meetings following the publication of proposed addition(s) or change(s) to the members and approval by majority vote at the next membership meeting or via mail-in ballots by majority of the members.

This Revision 4 of the HBYC By-Laws was properly adopted by the Board of Trustees with the majority of members voting "suspend cruises during a gale warning" effective August 18th 2007 per the HBYC Constitution.